

HIND SECURITIES & CREDITS LIMITED

ANNUAL REPORT

2020 - 21

Regd. Off : D-16, Ground Floor, Udyog
Nagar, Nangloi, Delhi – 110041,

Contact : +91-9899425575

Email ID : supersecurities1993@gmail.com

Website : www.supersecurities.in

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Corporate Overview

HIND SECURITIES AND CREDITS LIMITED

CIN: L74899DL1993PLC056702

Website: www.supersecurities.in; Email id: supersecurities1993@gmail.com

BOARD OF DIRECTORS

Mr. Jagdish Rai Bansal
Chairman & Managing Director

Mr. Balraj Singhal
Non-Executive Director

Mrs. Shashi Batra
Non-Executive Director

Mr. Shyam Lal Bansal
Non-Executive Director

CHIEF FINANCIAL OFFICER

Mr. Aman Mittal

COMPLIANCE OFFICER AND COMPANY SECRETARY

Ms. Priyanka Sethi

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Shyam Lal Bansal
Chairman

Mr. Balraj Singhal
Member

Mrs. Shashi Batra
Member

STATUTORY AUDITORS Mohan & Mohan

Chartered Accountants
2 Bhana Mal Trust Lane
The Mall, Bhatinda -
151001 Punjab

Tel: 0164-2250403/2237138

REGISTRAR AND SHARE TRANSFER AGENT

LinkIntimeIndiaPrivate Limited

C-101, 247 Park,
L.B.S. Marg, Vikhroli (West)
Mumbai - 400083

Corporate Office:

Noble Heights, 1st Floor,
Plot NH2, C-1 Block LSC,
Near Savitri Market, Janakpuri,
New Delhi - 110058

Tel No: 011-49411000

Fax No: 011-41410591

Website:

REGISTERED OFFICE

D-16, Ground Floor, Udyog Nagar,
Nangloi, Delhi-110041

Tel: +91- 9899425575

Email id:

supersecurities1993@gmail.com



MESSAGE FROM THE CHAIRMAN

Dear Shareholders,

I hope and sincerely wish that you and your family are safe and healthy.

The last year has been very tough for the entire country. The pandemic started roughly a little before the start of last year affecting fourth quarter of last financial year and continuing through entire FY21. The country observed total lockdown in the initial months of the first quarter, witnessing no or less business.

The breakout of the unexpected disease has brought us to a halt. However, these are the times when a robust business practice and preparedness is tested. We have ensured that our employees, customers, and businesses are least impacted in these extraordinary times.

The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. It is focused on controlling costs, maintaining liquidity and closely monitoring to the operations.

The Company believes that it has taken into account the impact of known events arising out of COVID 19 pandemic in the preparation of financial results resulting out of fair valuation of the investments. The Company has been in operation with minimal permitted staff.

The Company has not faced any material adversity of its financial position as at 31st March 2021 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.

During the year under review the Company's shares got delisted from BSE Limited, on 16th March, 2021.

My very best wishes to you all for the years ahead.

Sincerely,
Jagdish Rai Bansal
Chairman & Managing Director



Your Management

The success of any organization mainly depends upon the success of the corporate management of the organization.

The Management of your Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations.

The Management conducts activities in a manner that is fair and transparent and also perceived to be such by others. The Management always keep the interest of the stakeholders at

high priority and always ready to serve the Stakeholders.

The Management efficiency resulted in the compliance with the requirements stipulated under various legislations and laws.

This approach of your management will surely take the Company on the highest level.

Brief profile of your Management:

1. **Mr. Jagdish Rai Bansal**, aged 67 years is a Commerce and Law graduate and has over 30 years of experience in Stock Market. He is responsible for the day-to-day activities of the Company and is instrumental in all the expansion plans of the Company. He has been designated as the Managing Director of our Company.
2. **Mr. Shyam Lal Bansal**, aged 72 years, has a vast experience in the field of real estate, infrastructure business and is well versed with stock broking activities.
3. **Mr. Balraj Singhal**, aged 47 years, is an Arts Graduate and has an experience of 11 years in stock market, capital raisings and financing activities.
4. **Mrs. Shashi Batra**, aged about 55 years and has an experience of about 20 years in office administrative control and human resource management.
5. **Mr. Amit Mittal**, aged 29 years old, B. Tech Graduate, Providing direction and management of the finance and accounting team.
6. **Ms. Priyanka Sethi**, aged 32 years and has an experience of more than 7 years in areas of Corporate Restructuring, Secretarial Compliances, Corporate Legal Services, RBI Compliances, Incorporations, Share Allotments and other corporate law matters.

**NOTICE**

Notice is hereby given that the **28th Annual General Meeting (AGM)** of the members of **HIND SECURITIES & CREDITS LIMITED** will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on **Thursday, the 30th day of September, 2021 at 11:00 a.m. (IST)**, to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2021, together with the Reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Shyam Lal Bansal (DIN- 01071068), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

By order of the Board of Directors
For **Hind Securities & Credits Limited**

Jagdish Rai Bansal
Managing Director
DIN: 00673384

Balraj Singhal
Director
DIN: 06827309

Date: 28th August, 2021
Place: Delhi

**NOTES:**

1. In view of the global outbreak of the Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular No.20/2020 dated 5th May, 2020 and read with Circular No. 02/2021 dated 13th January, 2021 in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” read with General Circular No. 14/ 2020 dated 8th April, 2020 and the General Circular No. 17/2020 dated 13th April, 2020 in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM on **Thursday, the 30th day of September, 2021 at 11:00 a.m. (IST)**. The deemed venue for the **28th AGM** shall be the registered office of the Company situated at D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM FACILITY, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at chetan.gupta@apacandassociates.com with a copy marked to supersecurities1993@gmail.com.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The company has engaged NIVIS CORP SERVE LLP for Video conferencing system through **cisco webex** and e voting services through NSDL. In case, any member required help regarding e voting or joining of Meeting through VC or OAVM can contact with NIVIS CORP SERVE LLP, Ms. Swapnil at info@nivis.co.in, or at 011-45201005.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. In line with the MCA Circular dated 5th May, 2020 read with Circular No. 02/2021 dated 13th January, 2021, the Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice convening the 28th AGM has been uploaded



on the website of the Company at www.supersecurities.in. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. AGM shall be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 20/2020 dated 5th May, 2020 and MCA Circular No. 2/2021 dated 13th January, 2021.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the Company at supersecurities1993@gmail.com in case the shares are held in physical form, quoting your folio no.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. The said forms are attached to this Annual Report. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company at supersecurities1993@gmail.com in case the shares are held in physical form, quoting your folio number.
12. The format of the Register of Members prescribed by the MCA under the Act requires the Company/ Share Registrar and Transfer Agents to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is attached to this Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company in physical mode, after restoring normalcy or in electronic mode at supersecurities1993@gmail.com, as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company.
13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
14. The Company has also issued the newspaper advertisement in Financial Express and Jansatta newspaper for the updation the email address of the members, who holds the shares in physical form.
15. During the 28th AGM, Members may access the electronic copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act upon request made in advance on or before 26th September, 2021 on the email id of the Company i.e. supersecurities1993@gmail.com.
16. Members who wish to inspect the relevant documents referred to in the Notice can send an email to supersecurities1993@gmail.com upto date of this Meeting.
17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
18. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Link Intime/Company in case the shares are held by them in physical form.
19. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Thursday, 23rd September, 2021 may cast their vote by remote e-Voting. The remote e-Voting period commences on Monday, 27th September, 2021 at 9.00 a.m. (IST) and ends on Wednesday, 29th September, 2021 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before the AGM and e-Voting during the AGM) shall be in proportion to their share of the paid up equity share capital of



the Company as on the cut-off date of Thursday, 23rd September, 2021. Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as e-Voting during the AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e. Thursday, 23rd September, 2021, may obtain the User ID and password by sending a request at supersecurities1993@gmail.com.

20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The e-voting module during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.
21. Mr. Chetan Gupta (Membership No. FCS 6496), Partner at APAC & Associates LLP, has been appointed by the Board of Directors of the Company as Scrutinizer in their meeting held on 28th August, 2021 for scrutinizing the remote e-voting process as well as voting at the Meeting, in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, unblock the votes cast through remote e-voting from the e-voting system and make, not later than 48 hours from the conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Chairman or the person authorised by him in writing shall forthwith on receipt of the Scrutinizer's Report, declare the result of the voting. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.supersecurities.in and on the website of NSDL immediately after their declaration.
22. Subject to the receipt of the requisite number of votes, the Resolution forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. **Thursday, the 30th day of September, 2021**.
23. Additional information on Directors recommended for appointment/re-appointment as required under Secretarial Standard – II issued by the Institute of Company Secretaries of India.

Name of Director	Mr. Shyam Lal Bansal
Nationality	Indian
Date of Birth	08/04/1949
Date of Appointment	25/01/2007
Experience (Yrs)	29
Expertise in specific functional Area	Real Estate, Infrastructure business and Stock Broking Activities.
Qualification	Graduate
Directorship held in other public companies in India	Nil
Disclosure of relationships between directors inter-se	Nil
Membership of Committees held in other public companies in India	Nil
No. of Equity shares held in the Company	Nil
Terms & Conditions of appointment	As per the appointment letter.
Details of remuneration	Nil
Remuneration last drawn	Nil
No. of Board meetings attended during the year	Five



24. Instructions for attending the AGM through VC/OAVM and remote e-Voting (before and during the AGM) are given below:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of the provisions of the Companies Act, 2013, on e-Voting facility provided by Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(A) Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the



	remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 or NIVIS CORP SERVE LLP AT info@nivis.co.in or at 01145201005
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43 or NIVIS CORP SERVE LLP info@nivis.co.in or at 011-45201005

**(B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.****How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered



6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to chetan.gupta@apacandassociates.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in or SWAPNIL at NIVIS CORP SERVE LLP at info@nivis.co.in.



Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to supersecurities1993@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to supersecurities1993@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of provisions of the Companies Act, 2013 on e-Voting facility provided by Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at supersecurities1993@gmail.com. The same will be replied by the company suitably.

By order of the Board of Directors
For **Hind Securities & Credits Limited**

Jagdish Rai Bansal
Managing Director
DIN: 00673384

Balraj Singhal
Director
DIN: 06827309

Date: 28th August, 2021
Place: Delhi

**BOARD'S REPORT**

To
The Members,

Your Directors are pleased to present the 28th Annual Report of Hind Securities & Credits Limited together with the Audited Financial Statement for the year ended on 31st March, 2021.

FINANCIAL RESULTS (UNDER IND AS)

The performance during the period ended on 31st March, 2021 has been as under:

(Figures in ₹)

Particulars	FY 2020-21	FY 2019-20
Revenue from Operations	1,91,59,383	1,77,33,224
Other Income	1,27,458	1,74,839
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	1,92,86,841	1,79,08,063
Less: Depreciation/ Amortisation/ Impairment	3,329	1,12,532
Profit /loss before Finance Costs, Exceptional items and Tax Expense	1,92,83,512	1,77,95,531
Less: Finance Costs	1,51,05,160	1,44,15,901
Less: Other Expenses	67,46,701	46,00,629
Profit /loss before Exceptional items and Tax Expense	(2,56,58,349)	(12,20,999)
Add/(less): Exceptional items	-	-
Less: Tax Expense	-	-
Current Tax	-	1,22,023
Deferred Tax	-	-
Net Profit/ (Loss) after Tax	(2,56,58,349)	(13,43,022)
Add: Other Comprehensive Income	(7,92,328)	9,43,655
Total Comprehensive Income for the year	(7,92,328)	9,43,655

OPERATIONS

During the year under review, the Company has suffered a loss of Rs.2,56,58,349/- and in previous year the Company has suffered a loss of Rs. 13,43,022. The details of financial performance of the Company are appearing in the Balance Sheet and Profit & Loss account for the year ending 31st March, 2021.

Further, detailed information on the operations of the Company and details on the state of affairs of the Company are covered in the Audited Financial Statements of the Company.

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.



STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK IN TIMES OF COVID-19

While the health crisis has brought the country to its knees, the fatal blow seems to be coming our way from the economic effects of the Covid-19 pandemic. The exposure of the severely-stressed non-banking financial industry to risky segments in these times has made it even more vulnerable to an economic slowdown. With its asset quality deteriorating at an increasing rate, the liquidity in non-banking financial industry has been squeezed off to its last drops.

The impact of the liquidity crisis across various non-banking financial companies (“NBFCs”) may be analysed vis-à-vis the exposure they have towards the borrower segments whose economic activities have been severely impacted. With the economic and consumption activities a bust in sectors such as real estate and micro-finance, the NBFCs with loan exposures in the said sectors will be hit the worst in the wave of this global pandemic.

The year 2020-21 has been challenging for each one of us. The Covid-19 pandemic has had a significant impact on lives, livelihoods, and the business. Operational challenges mounted due to restricted movement and disrupted supply lines during the first few months of the pandemic. As the second wave of the pandemic unfolds with predictions of a third wave in the offing, the Company assures that we continue to stand with the nation during this challenging phase of Covid-19. Without doubt, the War against Covid-19 is the most expensive war ever fought in the history of mankind.

The world at large against one unseen enemy. The World Leaders have chosen lockdown as the defence against the Weapon of Mass Destruction - Covid-19. Historians and scientists will one day compute the cost-benefit of choosing Lockdown to save lives against loss of livelihood.

In the current year of COVID-19, your directors are putting up efforts to increase the income and it is hoped that the Company will do better in current year as compared to last year.

Your Company continues to take effective steps in broad-basing its range of activities as the company is a NBFC (Non- Banking Financial Company) and its main business is to make investment and to give loans & advances. The Company is making an effort to improve its performance.

The Management looks the future with optimism and hopes to do better in year to come.

PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company has not filed any application nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016, during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

The Company has not done any one time settlement with the Banks or Financial Institutions during the financial year.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of the business of the Company during the financial year.

CAPITAL STRUCTURE AND LISTING

As on 31st March, 2021, the Company has Authorised Share Capital of Rs. 5,50,00,000/- and Paid Up Share Capital of Rs. 5,10,05,000/-.



However, the Company got its equity shares delisted from BSE Limited with effect from 16th March, 2021.

Further, the acquirers of the Company has also provided the exit option to the remaining public shareholders of the Company, who did not or were unable to participate in the delisting offer or who unsuccessfully tendered their shares in the delisting process, now have a last and final opportunity to sell their shares to the promoter/acquirer at the exit price of Rs 13.00 (Rupees Thirteen Only) per share commencing from 17th March, 2021 to 16th March, 2022 i.e. for a period of One Year in Compliance with relevant provisions of SEBI (Delisting of equity shares) Regulations, 2009 and subsequent amendments thereto

During the year under review, the Company has not issued shares or granted stock options or sweat equity shares, accordingly, there is no change in share capital during the year.

SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES

The Company does not have any subsidiary companies, joint venture or associate companies during the year under review. Further, no company has ceased to become its subsidiary company, joint venture or associate company during the same period.

HUMAN RESOURCES

The Company seeks to nurture a mutually beneficial relationship with its employees. This relationship is characterized by the investment which the Company makes in its employees by providing challenging roles and assignments opportunities for personal growth, relevant and timely performance support, training and an enabling environment. The Company seeks to create a workplace which combines achievement orientation with care for employees. The Company lists 'people' as one of its stated core values.

Your Company takes pride in the Commitment, Competence and dedication shown by its employees in all areas of business.

AMOUNT TRANSFERRED TO RESERVES

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

DEPOSITS

The Company has not accepted a deposit from the members or the general public as on 31st March 2021. There are no small depositors in the Company.

MATERIAL CHANGES AND COMMITMENTS IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

However, following are the changes:

1. Ms. Priyanka Sethi having Membership Number 32756, was appointed as the Company Secretary and Compliance Officer of the Company with effect from 6th April, 2021.
2. Mr. Gopal Krishnan Telegana, was resigned from the post of Independent directorship of the Company w.e.f 28th August, 2021.



3. Mr. Anurag Jain, was resigned from the post of Independent directorship of the Company w.e.f 28th August, 2021

EXTRACT OF ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2021 is available on the Company's website https://supersecurities.in/annual_return.html

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year under review, the Board of Directors duly met 6 (Six) times. The dates on which the meetings were held are 15th June, 2020, 26th June, 2020, 14th August, 2020, 22nd August, 2020, 13th November, 2020 and 12th February, 2021, and the prescribed quorum were present throughout the meetings.

CHANGE IN DIRECTORATE AND KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of the Act and the Company's Articles of Association, Mr. Shyam Lal Bansal, Director, retires by rotation and, being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Following Director/KMP were appointed or resigned during the year under review:

Name	Designation	Appt./Resign.	Date of Appt./Resign.
Ms. Parul Chadha	Company Secretary (CS)	Appointment	15 th June, 2020
Ms. Parul Chadha	Company Secretary (CS)	Resignation	31 st March, 2021

None of the Directors is disqualified from being appointed as or holding the office of Directors as stipulated in Section 164 of the Act.

BOARD EVALUATION

Pursuant to the provisions of the Act, the Board has carried out an annual evaluation of its own performance, the performance of the Directors individually as well as the evaluation of the working of its Committees through oral assessment.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and individual Directors, including the Chairman of the Company.

For evaluating the Board as a whole, views were sought from the Directors on various aspects of the Board's functioning such as degree of fulfilment of key responsibilities, Board Structure and composition, establishment, delineation of responsibilities to various committees, the effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of the relationship between the Board and the management.

Similarly, views from the Directors were also sought on the performance of individual Directors covering various aspects such as attendance and contribution at the Board/Committee Meetings and guidance/support to the management outside Board/Committee Meetings. In addition, the chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and promoting effective relationships and open communication, communicating effectively with all stakeholders and motivating and providing guidance to the Executive Director.



Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition, the effectiveness of meetings, Committee dynamics and quality of the relationship of the Committee with the Board and the Management.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Board as a whole. The Nomination and Remuneration Committee also reviewed the performance of the Board, its Committees and of the individual Directors.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company maintains appropriate systems of internal controls, including monitoring procedures, to ensure that all assets and investments are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. The Company has continued its efforts to align all its processes and controls with the best practices in these areas as well.

The audit committee of the board of directors, comprising independent directors, regularly reviews the audit plans, significant audit findings, adequacy of internal controls, compliance with accounting standards as well as reasons for changes in accounting policies and practices, if any.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Act, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended on 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

AUDITORS AND AUDITORS' REPORT THEREON

Statutory Auditors

Mohan & Mohan, Chartered Accountants (Firm's Registration No. 002612N), were appointed as Statutory Auditors of the Company from the conclusion of the 24th Annual General Meeting held on September 29, 2017 till the conclusion of the 29th Annual General Meeting.

As per the provisions of Section 139 of the Act, they have confirmed that they are not disqualified from continuing as Auditors of the Company.



The Audit Report of Mohan & Mohan, Chartered Accountants on the Financial Statements of the Company for the Financial Year 2020-21 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer.

Cost Records & Cost Auditors

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

Secretarial Auditors

Since your Company has delisted its equity shares from BSE Limited on March 16, 2021, accordingly the provisions of Section 204 of the Companies Act, 2013 with respect to Secretarial Audit is not applicable for the Financial Year 2020-21.

CORPORATE SOCIAL RESPONSIBILITY

As on date, the Company does not fall within the purview of CSR requirements.

SECRETARIAL STANDARDS OF ICSI

The Secretarial Standards i.e. SS-1 & SS-2 relating to meetings of the Board of Directors and General Meetings, respectively have been duly followed by the Company.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS

Mr. Gopal Krishan Talanga, Mr. Anurag Jain and Shashi Batra are the Independent Directors of the Company.

The Board of Directors of the Company hereby confirms that necessary declaration from each Independent Directors under Section 149(7) of the Companies Act, 2013 has been received in which they declare that the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 is duly met by them.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no related party transactions entered during the financial year under Section 188 of Companies Act, 2013.

There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

The Company has adopted a Related Party Transactions Policy.

The Policy, as approved by the Board, is uploaded on the Company's website at the web link: <https://www.supersecurities.in/avatar/policies/PolicyonRelatedPartyTransactions.pdf>

PARTICULARS OF EMPLOYEES

Pursuant to Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of top ten employees of the Company in terms of remuneration drawn including those employed throughout the year who was in receipt the remuneration exceeding One Crore and Two Lakhs Rupees per annum or if employed for a part of the financial year Eight Lakh and Fifty Thousand Rupees or more per month forms part of this report as "**Annexure-A**".



REPORTING OF FRAUDS

There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 and rules framed thereunder either to the Company or the Central Government.

BOARD DIVERSITY

Your Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse Board will make a good use of differences in the skills, regional and industry experience, background, race, gender and retain a competitive advantage. The board of directors has adopted the 'Board Diversity Policy' which sets out the approach to diversity of the Board. The board diversity policy is available on our website www.supersecurities.in.

REMUNERATION POLICY

The details of the remuneration policy adopted by the Board of Directors of the Company is being published on the website of the Company and the link for the same is <https://www.supersecurities.in/avatar/policies/NominationandRemunerationPolicy.pdf>.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy

Being an investment company and not involved in any industrial or manufacturing activities, the Company's activities involve very low energy consumption and has no particulars to report regarding conservation of energy and technology absorption. However, efforts are made to further reduce energy conservation.

Foreign Exchange Earnings & Outgo

The foreign exchange earnings and outgo in the Company are as follows:

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

VIGIL MECHANISM

In accordance with provisions of Section 177(9) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has duly formulated Vigil Mechanism policy which provides a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

The details of the same have been stated in the Report on Corporate Governance forming part of this report and the policy can also be accessed on the Company's website at <https://www.supersecurities.in/avatar/policies/VigilMechanismorWhistleBlowerPolicy.pdf>.



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Being a Non-Banking Financial Company, the provisions of Section 186 of the Companies Act, 2013 is not applicable to the Company.

BUSINESS RISK MANAGEMENT

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act. It establishes various levels of risks with its varying levels of probability, the likely impact on the business and its mitigation measures.

There have been no elements of risk which in the opinion of the Board would threaten the existence of the Company, however, the Company is been taking every possible effort to reduce or mitigate any general risk occurred / may occur, if any.

NOMINATION AND REMUNERATION COMMITTEE

Pursuant to section 178 (1) & (3) of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014 & Regulation 19 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015, the company has duly constituted a Nomination and Remuneration Committee. The details of the committee and its terms of reference are set out in the Corporate Governance report forming part of the Board's Report.

Since, the Company delisted its equity shares from BSE Limited w.e.f. 16th March, 2021, there is no requirement to constitute the Nomination & Remuneration Committee, pursuant to section 178 (1) & (3) of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

AUDIT COMMITTEE

The Company has an Audit Committee duly comprises of three directors namely Mr. Jagdish Rai Bansal, Mr. Gopal Krishan Talanga and Mr. Anurag Jain pursuant to Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014. The terms of reference of the audit committee, details of meetings held during the year and attendance of members are set out in the corporate governance report forming part of the Board's report. During the year, all the recommendations made by the Audit Committee were accepted by the Board.

Since the Company delisted its equity shares from BSE Limited w.e.f. 16th March, 2021, there is no requirement to constitute the Audit Committee, pursuant to section 178 (1) & (3) of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014

POLICY ON PREVENTION OF SEXUAL HARASSMENT

The Company has in place "Policy on Prevention and Redressal of Sexual Harassment at Workplace" in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules framed thereunder. During the year under review, there were no complaints received by the Company.

Also, the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



DETAILS OF SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or Courts or Tribunal impacting the going concern status and operations of the Company in future. However, there was a show cause notice received from Bombay Stock Exchange which was quashed.

ACKNOWLEDGEMENT

The Board of Directors of the Company acknowledges with gratitude the co-operation and assistance received from RBI, Company's bankers, financiers, Government and Non-Government authorities. The relationship with the employees remained cordial and your director's wish to place on record its deep sense of appreciation for the contribution made by the employees at all levels. The directors would also like to thank all the stakeholders for their continued support.

By order of the Board of Directors
For **Hind Securities & Credits Limited**

Jagdish Rai Bansal
Managing Director
DIN: 00673384

Balraj Singhal
Director
DIN: 06827309

Date: 28th August, 2021
Place: Delhi



**Particulars of Employees pursuant to the Section 197(12) of Companies Act, 2013
& Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- A.** Statement of Particulars of Employees pursuant to the Section 197(12) of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
- (i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year: Nil
- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: Nil
- (iii) The percentage increase in the median remuneration of employees in the Financial Year: Nil
- (iv) The number of permanent employees on the rolls of Company: Nil
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out exceptional circumstances for an increase in the managerial remuneration (if any): Nil
- (vi) Affirmation that the remuneration is as per the remuneration policy of the Company: Nil
- B.** Statement of Particulars of Employees pursuant to the Section 197(12) of Companies Act and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Name of employee	Designation of Employee	Remuneration Received	Nature of Employment	Qualification & Experience of employee	Date of Commencement of employment	Age of employee	Last employment held	% of equity shares held by employee	Whether any such employee is a relative of any director or manager of Company
1.	Tilak Raj	Internal Auditor	37,000 p.m.	Permanent	B.Com (19 years)	13.02.2016	44	A.K. Singh & Co.	NIL	No
2.	Johny Panchal (resigned on June 30, 2020)	Assistant Company Secretary	45,000 p.m.	Permanent	Company Secretary	20.01.2020	32	NPV & Co.	NIL	No
3.	Aman Mittal	CFO	1,00,000 p.m.	Permanent	B.com	01.08.2019	28	-	NIL	No
4.	Parul Chadha (appointed on 15.06.2020)	Company Secretary	40,000 p.m.	Permanent	Company Secretary	15.06.2020	27	-	NIL	No

By order of the Board of Directors
For **Hind Securities & Credits Limited**

Jagdish Rai Bansal
Managing Director
DIN: 00673384

Balraj Singhal
Director
DIN: 06827309

Date: 28th August, 2021
Place: Delhi



MOHAN & MOHAN

CHARTERED ACCOUNTANT

2 Bhanamal Trust Lane The Mall,

Bathinda 151001

Ph: 91-9855366550

INDEPENDENT AUDITOR'S REPORT

To
The Members
HIND SECURITIES & CREDITS LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Hind Securities & Credits Limited (CIN: L74899DL1993PLC056702)** ('the Company'), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and loss and the Cash flow statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our knowledge and according to explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of company as at March 31, 2021 and its loss and cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters in accordance with para 10 of SA-701 because there are no matters that required significant auditor attention.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of these audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, Proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and loss and the Cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure-B**"; and



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. There are no pending litigations against the company in manner whatsoever. However, the company had initiated litigation against its debtors for recovery of dues. Refer Note "p" to the financial statements.
- ii. the Company did not have any long term contracts including derivative contracts and accordingly no provision has been made for any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

Sd/-

(CA ADARSH MOHAN)
PARTNER
MRN: 081491
Place : New Delhi
Date : 28th August, 2021



Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) There are no immovable properties held by the company during the year under review.
- (ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is an NBFC and does not have any inventory.
- (iii) The Company has not granted any loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'), accordingly the said paragraph of the order is not applicable and commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the provisions of section 185 and 186 of the Act are not applicable to the company, with respect to the loans, investments, guarantees, and security made. Accordingly, the said paragraph of the order has not been commented upon.
- (v) The Company is an NBFC listed on a recognized stock exchange; however it has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for the said category of Company.
- (vii) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2021 on account of dispute are given below:

Name of the Statute	Nature of Due	Amount	Period to which amount relates	Forum where Dispute is Pending
-----	-----	----NIL----	-----	-----

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company is in compliance with sections 177. Section 188 of the Act is not applicable to the company as there are no related party transactions during the year.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is registered under section 45-IA of the Reserve Bank of India Act 1934 as the company is Non Banking Financial Company.

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

Sd/-

(CA ADARSH MOHAN)
PARTNER
MRN: 081491
Place : Bathinda, Punjab
Date : 28th August, 2021



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Hind Securities & Credits Limited (CIN: L74899DL1993PLC056702)** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN: 002612N)

Sd/-

(CA ADARSH MOHAN)
PARTNER
MRN: 081491
Place : Bathinda, Punjab
Date : 28th August, 2021



HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702
BALANCE SHEET AS AT 31ST MARCH, 2021

Amount (In Rs.)

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
I. ASSETS			
<u>FINANCIAL ASSETS</u>			
-Cash & Cash Equivalents	1	817,963	374,724
-Trade Recievable	2	-	-
- Loans & Advances	3	177,550,945	145,407,425
- Investments	4	68,252,091	69,044,419
- Other Financial Assets	5	-	-
<u>NON FINANCIAL ASSETS</u>			
-Deferred tax Asset (Net)	6	-	-
- Other Non Financial Assets	7	2,894,405	5,269,263
-Property, Plant & Equipment	8	22,019	747
Total		249,537,423	220,096,578
II. LIABILITIES AND EQUITY			
(1) LIABILITIES			
<u>FINANCIAL LIABILITIES</u>			
-Payables			
-Other payables	9	613,905	625,685
-Borrowings	10	133,951,368	102,405,563
-Other Financial Liabilities	11	-	-
<u>NON FINANCIAL LIABILITIES</u>			
-Deferred Tax Liabilities (Net)	12	-	-
-Other Non Financial Liabilities	13	922,985	1,415,181
-Provisions	14	4,673,906	2,914,212
(2) EQUITY			
- Equity Share Capital	15	51,005,000	51,005,000
-Other Equity	16	58,370,260	61,730,937
Total		249,537,423	220,096,578

Notes to Accounts form part of the financial statement 24

As per our report of even date attached

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN:002612N)

For HIND SECURITIES & CREDITS LTD
CIN : L74899DL1993PLC056702

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491

(JAGDISH RAI BANSAL)
MANAGING DIRECTOR
DIN : 00673384

(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309

Place : New Delhi
Date : 28/08/2021

(AMAN MITTAL)
CHIEF FINANCIAL OFFICER

(PRIYANKA SETHI)
COMPANY SECRETARY
M. No.: A32756



HIND SECURITIES & CREDITS LIMITED

CIN: L74899DL1993PLC056702

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
INCOME			
I. Revenue from operations	17	19,159,383	17,733,224
II. Other Income	18	127,458	174,839
III. Total Revenue (I+II)		19,286,841	17,908,063
IV. Expenses:			
Financial costs	19	15,106,851	14,423,982
Impairment Loss		1,762,591	1,682,231
Employee benefit expense	20	2,143,632	1,839,446
Depreciation and amortization	21	3,329	112,532
Other expenses	22	2,838,787	1,070,871
Total Expenses		21,855,190	19,129,062
V. (Loss) before exceptional and extraordinary items and tax		(2,568,349)	(1,220,999)
VI. Exceptional Items		-	-
VII. (Loss) before tax		(2,568,349)	(1,220,999)
VIII. Tax expense:			
(1) Current tax		-	71,952
MAT Provision		-	50,071
(1) Current tax		-	122,023
(2) Deferred tax		-	-
IX. (Loss) for the period from continuing operations after tax		(2,568,349)	(1,343,022)
X. Profit/(Loss) from discontinuing operations		-	-
XI. Tax expense of discontinuing operations		-	-
XII. Profit/(Loss) from discontinuing operations (after tax)		-	-
XIII. (Loss) for the period		(2,568,349)	(1,343,022)
XIV. Other Comprehensive Income			
A.1 Item that will not be reclassified to Profit & Loss			-
-Fair Value Change on investment through OCI		(792,328)	943,655
A.2 Income Tax relating to Item that will not be reclassified to Profit & Loss		-	-
B.1 Item that will be reclassified to Profit & Loss		-	-
B.2 Income Tax relating to Item that will not be reclassified to Profit & Loss		-	-
XV. Total Comprehensive Income for the period		(792,328)	943,655
XVI. Earning per equity share:			
(1) Basic	23	(0.50)	(0.26)
(2) Diluted		(0.50)	(0.26)

Notes to Accounts form part of the financial statement

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As per our report of even date attached

FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN:002612N)

For **HIND SECURITIES & CREDITS LTD**
CIN : L74899DL1993PLC056702

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491

(AMAN MITTAL)
CHIEF FINANCIAL OFFICER

(PRIYANKA SETHI)
COMPANY SECRETARY
M. No.: A32756

(JAGDISH RAI BANSAL)
MANAGING DIRECTOR
DIN : 00673384

(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309

Place : New Delhi
Date : 28/08/2021



CIN: L74899DL1993PLC056702

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	As at 31 March, 2021		As at 31 March, 2020	
(A) Cash Flow from operating Activities				
(Loss) after Extraordinary Items and Tax	(2,568,349)		(1,343,022)	
Add: Adjustment for :				
Deperication & Amortization	3,329		112,532	
Provision for Taxation	-		122,023	
Provision for Sub-Standard Asset	1,762,591		1,682,231	
Operating profit before working capital changes	(802,429)		573,764	
Add: Adjustment for :				
(Increase)/Decrease in Inventories	-		-	
(Increase)/(Decrease) in Financial Liabilities	(503,977)		(2,180,044)	
(Increase)/Decrease in Other Financial Asset	2,374,858		934,292	
(Increase)/Decrease in loans and advances	(32,143,520)		64,949,876	
(Increase)/Decrease in Provisions	(2,897)		(77,833)	
Less: Tax paid during the year	-		(122,023)	
Cash generated from operations	(30,275,536)		63,504,268	
Net Cash Flow from Operating Activity		(31,077,966)		64,078,032
(B) Cash flow from Investing Activities				
(Increase)/Decrease in Property, Plant & Equipment	(24,600)		-	
Net Cash Flow from Investing Activity		(24,600)		-
(C) Cash Flow from Financing Activity				
Proceeds from Borrowings	31,545,804		(63,778,738)	
Net Cash Flow from Financing Activity		31,545,804		(63,778,738)
Net increase in Cash & Cash Equivalent		443,238		299,294
Cash & Cash Equivalent at the beginning of the period		374,724		75,430
Cash & Cash Equivalent at the end of the period		817,963		374,724
Notes to the Cash Flow Statement				
1 Cash & Cash Equivalent				
Particulars		As on 31.03.2021		As on 31.03.2020
Cash In Hand		106,610		162,542
Balances With the Bank		711,353		212,182

The above cash flow statement has been prepared as per Ind AS 7 'Statement of Cash Flow' issued by The Institute of Chartered Accountants of India

MOHAN & MOHAN
CHARTERED ACCOUNTANTS
(FRN : 002612N)

For HIND SECURITIES & CREDITS LTD
CIN : L74899DL1993PLC056702

(CA. ADARSH MOHAN)
PARTNER
M. NO. 081491

(JAGDISH RAI BANSAL)
DIRECTOR
DIN : 00673384

(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309

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Place : New Delhi
Date : 28/08/2021

(AMAN MITTAL)
CHIEF FINANCIAL OFFICER

(PRIYANKA SETHI)
COMPANY SECRETARY
M. No.: A32756



HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

Note "1" : Cash & Cash Equivalents

Amount (In Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Balance with Banks :		
State Bank Of India (Current A/c)	711,353	212,182
(B) Cash in hand	106,610	162,542
	817,963	374,724

Note "2" : Trade Receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade Receivables	-	-
	-	-

Note "3" : Loans and Advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
(B) Securities Deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
(C) Loans & Advances to related party		
Unsecured, considered good	-	-
(D) Other Loan & Advances		
a) Secured, considered good	-	-
b) Unsecured Loans		
Abhishek Gupta	-	420,114
Asha Gupta	6,311,586	6,806,184
Baldev Raj	3,010,797	2,736,986
Manya Gupta	54,288,788	55,589,035
Payal Gupta	94,098,863	54,867,125
Pinki Nagpal	-	5,335,921
Prayag Polytech Private Ltd.*	16,822,314	16,822,314
Sidhant Chawla	3,010,797	2,736,986
BSE Limited	-	84,960
.....		
RKG Laminates Pvt. Ltd.	7,800	7,800
	177,550,945	145,407,425
Total (a+b)	177,550,945	145,407,425
TOTAL (A+B+C+D)	177,550,945	145,407,425

* Loan was recalled but failed to received back, a legal recourse has been opted to recover the outstanding.



HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

Note "4": Investments

Amount (In Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Fair Value Through Other Comprehensive Income (FVOCI)		
- Quoted Equity Shares		
*Lanco Infratech Ltd.	-	-
102500 Equity Shares of Face Value Rs.10/- each fully paid up and Market Value Rs 0.00 each (Rs. 0.42 each as at 31/03/2019)	-	-
- Unquoted Equity shares		
Hector Enterprises Pvt. Ltd.(No. 9,89,980 Equity Shares of Face value Rs.10 each fully paid up)	54,389,501	55,993,269
Nu-Fashion Footwear Pvt. Ltd.(No. 49000 Equity Shares of Face value Rs.10 each fully paid up)	13,862,590	13,051,150
	68,252,091	69,044,419
TOTAL (A+B)	68,252,091	69,044,419

*Shares of Lanco Infratech Ltd. was not traded on Balance sheet date, hence value is taken as NIL.

Note "5" : Other Financial Assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
Other Financial Assets	-	-
	-	-

Note "6" : Deferred Tax Assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
Opening Balance	-	-
Add/Less:During the year	-	-
	-	-



CIN: L74899DL1993PLC056702

Note "7" : Other Non Financial Assets

Particulars	Amount (In Rs.)	
	As at 31 March, 2021	As at 31 March, 2020
(A) Trade receivables		
Trade Receivable	-	-
(B) Others		
Prepaid Expenses	11,048	-
MAT Credit Entitlement	1,996,216	1,996,216
TDS F.Y 2019-20	190,480	742,982
TDS F.Y 2018-19	-	2,465,816
TDS (FY 16-17)	64,249	64,249
TDS (FY.2020-21)	632,412	-
	2,894,405	5,269,263

Note "9" : Other Payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
APAC & Associates	115,300	108,000
Central Depository Services India Ltd	4,900	4,900
Mohan & Mohan	2,478	-
Credit Information Bureau (India) Ltd.	-	5,900
Experian Credit Information Co of India P. Ltd.	-	900
Hans Fine Art Press	-	672
Link Intime India Private.Ltd	9,058	43,039
Salary Payable	441,101	410,674
Zeal Advertising Private Ltd	41,068	51,600
	613,905	625,685

* The company has not received any information from its creditors regarding their MSME status hence the classification has not been done.



HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

Note "8" : Property, Plant & Equipment

Amount (In Rs.)

Particulars	Computer	Fax	Stablizer	Type Writer	Total	Capital Work in Progress
Gross Block at Cost						
Deemed Cost as at April 01, 2019	-	686	344	93	1,123	-
Addition	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
As at March 31, 2020	-	686	344	93	1,123	-
Addition	24,600	-	-	-	24,600	-
Disposal	-	-	-	-	-	-
As at March 31, 2021	24,600	686	344	93	25,723	-
Accumulated Depreciation						
Charge for the Year	-	104	52	16	172	-
Disposal	-	-	-	-	-	-
As at March 31, 2020	-	228	115	32	376	-
Charge for the Year	3,193	21	10	3	3,226	-
Disposal	-	-	-	-	-	-
As at March 31, 2021	3,193	311	157	43	3,704	-
PPE Net Block						
As at March 31, 2020	-	458	229	61	747	-
As at March 31, 2021	21,407	375	187	50	22,019	-

Note "10" : Borrowings

Amount (In Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Term Loan from Bank (Secured)		-
(B) Loan & Advances from related party (Unsecured)		-
(C) Other Loan & Advances (Unsecured)		
Dhanuka Agritech Limited		-
Footwear Klick India Private Ltd.	61,219,894	41,920,354
Hector Enterprises Private Ltd	22,231,535	20,590,091
Jamnaka Comtrade Pvt Ltd	-	2,878,502
Nu-Fashion Footwear Private Ltd	14,854,373	13,654,092
SCG Industries Private.Ltd	35,645,566	17,523,194
UDC Construction Company	-	5,839,330
	133,951,368	102,405,563
GRAND TOTAL (A+B+C)	133,951,368	102,405,563



HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

Note "11" : Other Financial Liabilities

Particulars	Amount (In Rs.)	
	As at 31 March, 2021	As at 31 March, 2020
	-	-
	-	-
	-	-
	-	-

Note "12" : Deferred Tax Liability

Particulars	As at 31 March, 2021	As at 31 March, 2020
Opening Balance	-	-
Additions during the year	-	-
	-	-
	-	-

Note "13" : Other Non Financial Liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
TDS Payable	922,985	1,343,229
Provison of Tax (2018-19)	-	71,952
	922,985	1,415,181
	-	-

Note "14" : Provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
A. Provision for Expenses		
Expenses Payable	78,823	81,720
	78,823	81,720
B. Provision Against NPA		
Contigent Provision against Sub-Standard Assets	4,595,083	2,832,492
	4,595,083	2,832,492
	-	-
GRAND TOTAL (A+B)	4,673,906	2,914,212
	-	-



HIND SECURITIES & CREDITS LIMITED

CIN: L74899DL1993PLC056702

Note "15" : EQUITY SHARE CAPITAL

Amount (In Rs.)

Particulars	As at	As at
	31 March, 2021	31 March, 2020
Authorised Share Capital 55,00,000 Equity Shares of Face Value Rs.10/-Each (Previous year: 55,00,000 Equity Shares of Face Value Rs.10/-Each)	55,000,000	55,000,000
Issued, Subscribed & Paid Up Capital 51,00,500 Equity Shares of Face Value Rs.10/-Each (Previous year: 51,00,500 Equity Shares of Face Value Rs.10/-Each)	51,005,000	51,005,000
	51,005,000	51,005,000

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number	Amount	Number	Amount
At the beginning of the period	5,100,500	51,005,000	5,100,500	51,005,000
Issued during the period-	-	-	-	-
Add: Receipt of calls in arrears	-	-	-	-
Outstanding at the end of the period	5,100,500	51,005,000	5,100,500	51,005,000

B. Details of shareholders holding more than 5%

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number	Amount	Number	Amount
Equity shares of Rs. 10 each fully paid Smt. Parul Singhal	292,122	2,921,220	292,122	2,921,220
	292,122	2,921,220	292,122	2,921,220

C. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number	Amount	Number	Amount
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	-	-	-	-
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash.	-	-	-	-
Equity shares bought back by the company	-	-	-	-

D. Shares held by holding/ultimate holding company and/or their subsidiaries/associates



HIND SECURITIES & CREDITS LIMITED CIN: L74899DL1993PLC056702									
Note "16" : OTHER EQUITY									
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2021									
Particulars	Share Application	Security	Capital	Retained	Statutory	Revaluation	Impairment	Other	Total Other
	Money pending	Premium	Reserve	earnings	Reserve	Surplus	Reserve	Comprehensive	equity
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Balance at 31.03.2019	-	-	-	4,152,217	1,819,534	-	-	56,158,552	62,130,303
Changes in equity for the Financial Year									
Dividends	-	-	-	-	-	-	-	-	-
Income for the year / Retained Earning	-	-	-	(1,343,022)	-	-	-	-	(1,343,022)
Revaluation gain / (Loss)	-	-	-	-	-	-	-	943,655	943,655
Balance at 31.03.2020	-	-	-	2,809,195	1,819,534	-	-	57,102,207	61,730,937
Changes in equity for the Financial Year									
Dividends	-	-	-	-	-	-	-	-	-
Income(Loss) for the year / Retained Earning	-	-	-	(2,568,349)	-	-	-	-	(2,568,349)
Revaluation gain / (Loss)	-	-	-	-	-	-	-	(792,328)	(792,328)
Impairment Reserve	-	-	-	(4,595,083)	-	-	4,595,083	-	-
Balance at 31.03.2021	-	-	-	(4,354,237)	1,819,534	-	4,595,083	56,309,880	58,370,260
As per our report of even date attached									
FOR MOHAN & MOHAN					For HIND SECURITIES & CREDITS LTD				
CHARTERED ACCOUNTANTS					CIN : L74899DL1993PLC056702				
(FRN:002612N)									
(CA. ADARSH MOHAN)		(JAGDISH RAI BANSAL) (BALRAJ SINGHAL)			(AMAN MITTAL)		(PRIYANKA SETHI		
PARTNER		DIRECTOR			DIRECTOR		CHIEF FINANCIAL OFFICER COMPANY SECRETARY		
M. NO. 081491		DIN : 00673384			DIN: 06827309		M. No.: A32756		
Place : New Delhi									
Date : 28/08/2021									
1. Retained earnings									
This Reserve represents the cumulative profits of the Company. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.									
2. Statutory reserve									
Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly an amount representing 20% of Profit for the period is transferred to the fund for the year.									



HIND SECURITIES & CREDITS LIMITED

CIN: L74899DL1993PLC056702

Note "17" : Revenue from operations

Particulars	As at 31 March, 2021	As at 31 March, 2020
Interest on loan	19,159,383	17,733,224
Sale of Quoted Shares	-	-
Sale of Unquoted Shares	-	-
	19,159,383	17,733,224

Note "18" :Other Income

Particulars	As at 31 March, 2021	As at 31 March, 2020
Prev. Year Income & Exp	-	77,405
Interest on IT Refund	127,458	97,434
	127,458	174,839

Note "19" Financial costs

Particulars	As at 31 March, 2021	As at 31 March, 2020
Bank Charges & Interest	4,097	8,789
Interest on Unsecured Loan	15,101,062	14,407,112
Interest on Income Tax/ TDS/Penalty	1,692	8,081
	15,106,851	14,423,982



HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702

Note "20" Employee benefit expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
Salary	2,106,632	1,802,446
Ex gratia paid to staff	37,000	37,000
	2,143,632	1,839,446

Note "21" Depreciation and amortization

Particulars	As at 31 March, 2021	As at 31 March, 2020
Depreciation on Propert, Plant & Equipment	3,329	172
Amortization of Intangible Assets	-	112,360
	3,329	112,532

Note "22" Other Expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
Listing Fees	354,000	354,030
Delisting Fees	1,593,000	-
Misc. Expenses	150,762	233,457
Legal & Professional Charges	670,225	412,584
Auditors' Remuneration **	70,800	70,800
	2,838,787	1,070,871

** Auditor's Remuneration

i) as auditors	70,800	70,800
ii) for certifications (included in Legal & Professional Charges)	2,478	-
Total	73,278	70,800

(The amount is inclusive of GST as the company has not claimed Input Credit on the expenses)

Note "23" : Earning Per Share (EPS)

Particulars	As at 31 March, 2021	As at 31 March, 2020
I. Net (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	(2,568,349)	(1,343,022)
II. Weighted Average number of equity shares used as denominator for calculating EPS	5,100,500	5,100,500
III. Basic Loss per share (Rs.)	(0.50)	(0.26)
IV. Diluted Loss per share (Rs.)	(0.50)	(0.26)
V. Face Value per equity share (Rs.)	10	10



24. Other Notes to Accounts

(Forming Part of the Financial Statement)

a) Corporate Information

Hind securities & Credits Limited is a Non-Banking Financial Company (NBFC). The Company is duly registered with RBI with Registration No. **B.14.00447 dated 12th March, 1998** and is carrying on NBFC'S activities. The Company was originally incorporated with name "Hind Securities & Credits Private Limited" and the Certificate of Incorporation was granted by the Registrar of Companies, NCT of Delhi & Haryana on 31st December, 1993 vide registration No. 55-56702. Then the company was converted into public limited company by passing special resolution and certificate of incorporation was granted by the Registrar of Companies, NCT of Delhi & Haryana on 19th September, 1995.

On 16th March 2021 the company was delisted and converted into private limited company by passing a special resolution on 01st March 2021.

b) The basis for preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). For all periods up to and including the year ended 31 March 2019, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP). The financial statements for the year ended 31 March 2020 are the first financial statement of the Company prepared in accordance with Ind AS. The financial statements for the year ended 31 March 2021 have also been prepared in accordance Ind AS. Refer to other note (aa) on First time adoption to Ind AS for information on adoption of Ind AS by the Company. Previous year figures have been regrouped/ rearranged to make them comparable with figures of current year.

c) Basis of measurement

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period.

d) Recognition of interest income

The Company recognizes Interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchase of goods or services.

e) Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks and on hand, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of Cash and bank balance only.

f) Property, plant and equipment

Property, plant and equipment (PPE) are measured at carrying value of all its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost after making necessary adjustments to decommissioning liabilities, less accumulated depreciation.

g) Depreciation & Amortization

Depreciation on Property, Plant and Equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

Capital issue expenses are/will be amortized over a period of 5 years

h) Gratuity

No provision for gratuity has been made as per Provisions of payment of Gratuity Act, 1972 as the same is not applicable

**i) Provisions**

Provisions are recognized when the enterprise has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

j) Current Tax

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense never taxable or deductible in accordance with applicable tax laws.

The tax rates and tax laws used to compute the amount, are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income.

k) Deferred Tax Liability/Assets

No Provision for Deferred Tax Assets/Liabilities has been made in the books of account in accordance with Ind As -12 (Accounting for Taxes on Income) referred to in sub section (3C) of section 211 of the Companies Act, 1956 and section 133 of Companies Act, 2013 to the extent applicable.

l) Earnings per share

The Company reports basic and diluted earnings per share in accordance with Ins AS33 on earnings per share. Basic EPS is calculated by dividing the net profit or loss (net of taxes) for the year attributable to the equity shareholders, by the weighted average number of equity shares outstanding during the year. For calculating diluted earnings per share, net profit or loss (net of taxes) for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all the dilutive potential equity shares.

m) Cash-flow statement

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effect of the transaction of non-cash nature and deferrals of accruals of past or future cash receipts or payments. The cash flows from regular generating, investing and financing activities are segregated.

n) Investments at fair value through other comprehensive income

Equity instruments in listed entities are initially recognized at transaction price and re-measured as per fair valuation as traded on BSE.

Equity instruments in non-listed entities are initially recognized at transaction price and re-measured as per fair valuation of the entity based on net worth

o) Fair Value Measurement

Fair value is the price that would be received to sell an asset in an orderly transaction in the principal (Or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

- p) The company has initiated the litigation with Prayag Polytech Private Limited under section 138 of negotiable instrument act in court of Chief metropolitan magistrate, Delhi on 15th October, 2019 and a petition for corporate insolvency resolution process in NCLT Jaipur bench on 27th January, 2020. Necessary provision of 20% for Doubtful asset category has been made in the books of accounts. In addition, there is another provision of 0.25% for standard assets category made in the books of accounts as on 31st March 2021.



Credit Quality of Loan Assets

(Amount INR)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	32,143,520	0	32,143,520	80,359	(80,359)
	Stage 2	0	0	0	0	0
Subtotal		32,143,520	0	32,143,520	80,359	(80,359)
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	16,822,314	0	16,822,314	3,364,463	(3,364,463)
Reversal of last year Provision	Stage 3	0	0	0	1,682,231	(1,682,231)
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		16,822,314	0	16,822,314	1,682,232	(1,682,232)
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	32,143,520	0	32,143,520	80,359	(80,359)
	Stage 2	0	0	0	0	0
	Stage 3	16,822,314	0	16,822,314	1,682,232	(1,682,232)
	Total	48,965,834		48,965,834	1,762,591	(1,762,591)

(Previous Year: No NPA)

**q) Payments to directors:**

(Amount in Rs.)

Particulars	Current Year	Previous year
Salary	NIL	NIL
Perquisites	NIL	NIL
Total	NIL	NIL

r) Related Party Transaction

S.No.	Party Name	Relation ship	Nature of Transaction	Opening Balance	Amt Repaid with TDS	Amount Received including Interest	Maximum Amt. o/s	Closing Balance
1								
2								
3								

s) Foreign Currency Transaction

There is no transaction involving Foreign Exchange during the year.

t) Payment to auditors:

(Amount in Rs)

S.No.	Particulars	Current Year	Previous year
1	Audit Fees	60,000	60,000
2	Certification Fee	2,100	NIL
	Sub - Total	62,100	60,000
	Add: GST @ 18%	11,178	10,800
	Grand Total	73,278	70,800

u) Micro, Small and Medium Enterprises

The company has not received any information from its suppliers about the applicability of Micro, Small & Medium Enterprises Development Act, 2006 on them. Hence the particulars regarding Micro, Small & Medium enterprises & other disclosures, if any, relating to amounts unpaid as on 31.03.2021 together with interest paid/payable as required under Micro, Small & Medium Enterprises Development Act, 2006 is not given.

v) Segment Reporting

There is only one business segment of the company. Hence, Ind AS 108 Segment Reporting is not applied in this company.

w) The Debtors, creditors, advances & loan are subject to confirmation/reconciliation.

x) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

y) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

z) First-time Adoption of Ind AS

These financial statements, for the year ended March 31, 2020, are the first financial statements the Company has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2019, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by RBI (Indian GAAP or previous GAAP). Accordingly, the Company has prepared financial statements which comply with Ind AS



applicable for year ending on March 31, 2021, together with the comparative period data as at and for the year ended March 31, 2020. These financial results may require further adjustments, if any, necessitated by the guidelines / clarifications / directions issued in the future by RBI, Ministry of Corporate Affairs, or other regulators, which will be implemented as and when the same are issued and made applicable.

- Deemed Cost

Ind AS 101 permits a first time adopter to elect to continue the carrying value of all its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost after making necessary adjustments to decommissioning liabilities. This exemption can also be used for intangible assets covered under Ind AS 38 and Investment Property covered under Ind AS 40. Accordingly, the Company has elected to measure all its property, plant and equipment, intangible assets and investment property at their Indian GAAP carrying value.

- Designation of previously recognized financial instruments

Ind AS 101 allows an entity to designate investments in equity instruments at FVOCI on the basis of facts and circumstances at the date of transition to Ind AS. The Company has elected to designate investment in equity instruments at FVOCI.

**FOR MOHAN & MOHAN
CHARTERED ACCOUNTANTS
FRN: 00261N**

**For HIND SECURITIES & CREDITS LIMITED
CIN: L74899DL1993PLC056702**

**(CA ADARSH MOHAN)
PARTNER
M. NO. 081491**

**(JAGDISH RAI BANSAL)
MANAGING DIRECTOR
DIN: 00673384**

**(BALRAJ SINGHAL)
DIRECTOR
DIN: 06827309**

**(AMAN MITTAL)
CHIEF FINANCIAL OFFICER** **(PRIYANKA SETHI)
COMPANY SECRETARY**

**Place: New Delhi
Date: 28/08/2021**

Form No. SH-13

Nomination Form

[Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of
The Companies (Share Capital and Debentures) Rules, 2014]

To,

Link Intime India Private Limited
Unit: Hind Securities & Credits Limited
D-16, Ground Floor, Udyog Nagar,
Nangloi, Delhi-110041

I/We _____ the holder(s) of the securities, particulars of which are given hereunder, wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

2. PARTICULARS OF NOMINEE/S-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):

3. IN CASE NOMINEE IS A MINOR-

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):
- i) Relationship with the minor nominee:

Name(s) and Address of Security holder(s)

Signature(s)

Name and Address of Witness

Signature

Form No. SH-14

Cancellation or Variation of Nomination

[Pursuant to sub-section (3) of Section 72 of the Companies Act, 2013 and Rule 19(9) of
The Companies (Share Capital and Debentures) Rules, 2014]

To,

Link Intime India Private Limited
Unit: Hind Securities & Credits Limited
D-16, Ground Floor, Udyog Nagar,
Nangloi, Delhi-110041

I/We hereby cancel the nomination(s) made by me/us in favour of _____ (name(s) and address of the nominee) in respect of the below mentioned securities.

Or

I/We hereby nominate the following person in place of _____ as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my / our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being cancelled / varied):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

2. PARTICULARS OF THE NEW NOMINEE/S-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):

3. IN CASE NEW NOMINEE IS A MINOR-

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):
- i) Relationship with the minor nominee:

Name(s) and Address of Security holder(s)

Signature(s)

Name and Address of Witness

Signature

To,

Link Intime India Private Limited
Unit: Hind Securities & Credits Limited
D-16, Ground Floor, Udyog Nagar,
Nangloi, Delhi-110041

Updation of Shareholders Information

I/ We request you to record the following information against our Folio No.:

General Information:

Folio No.	
Name of the first named Shareholder	
PAN*	
CIN/Registration No.* (applicable to Corporate Shareholders)	
Tel No. with STD Code	
Mobile No.	
E-mail Id	

*Self-attested copy of the document(s) enclosed

Bank Details:

IFSC (11 digit):	MICR (9 digit):
Bank A/c Type:	Bank A/c No.:*
Name of the Bank:	
Bank Branch Address:	

* A blank cancelled cheque is enclosed to enable verification of bank details

I/ We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/ We would not hold the Company/ RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/ We understand that the above details shall be maintained by you till I/We hold the securities under the above mentioned Folio No.

Place:

Date:

Signature of Sole/ First holder